



## TECHNOLOGY & PRODUCT ACQUISITION

### **Cameron's Measurement System's division acquires capacitance technology and metering product line from Sentech AS**

**September 06, 2006 – Houston, TX** - Cameron's Measurement Systems division (formerly NuFlo Measurement Systems) announced today the acquisition of the technology and current oil and gas product lines of Sentech AS of Trollåsen, Norway. The technology, which supports a line of high accuracy water cut meters and profile detectors for the oil and gas market, enhances the division's mandate to establish an all-encompassing measurement and control product and capability portfolio. Included in the acquisition agreement is Sentech's patented Single Element Capacitance (SeCaP™) technology. SeCaP can be packaged as a full bore, non intrusive 0-100% water cut monitor, a level profile meter for a separator or oil storage vessel, a water level indicator or a single-point water cut meter. The technology uses an electronic oscillating element to measure the dielectric properties of oil/water/gas mixtures and provides a reading of the percentage of water in the mixture.

Pat Holley, Vice President and General Manager of the Measurement Systems division, views the acquisition as an example of how the division plans to grow through the addition of complementary technologies. "Going forward the strategy of the Measurement Systems division is twofold: to continue to broaden the scope of our core product portfolio so that we can offer our customers not just any measurement solution but the best solution for their specific application; and to build our product lines so that they are easily integrated into complete measurement systems."

The acquisition agreement specifies that Cameron will assume the manufacturing and marketing of Sentech's existing line of water cut meters, profile meters and slug detection units and will fold each product in the line under its current NuFlo™ brand. The agreement also outlines that Cameron will license back to Sentech the SeCAP technology for the development of a line of products to support subsea production applications.

#### **Cameron (NYSE:CAM)**

Cameron is a leading provider of flow equipment products, systems and services to worldwide oil, gas and process industries. With annual bookings in excess of \$4 billion, 10 oil and gas related divisions, and more than 55 respected brands; Cameron is one of the premier energy services companies in the world.

#### **Cameron's Measurement Systems division**

Cameron's Measurement Systems division designs, manufactures and distributes measurement and control instrumentation. The company was established in 2003 as a result of the acquisition and merger of three well-respected companies: Barton Instrument Systems, Halliburton Measurement Systems and PMC Global Industries. Since then the Company has acquired North Star Flow Products, Caldon, Inc. and the technology of Polartek 2000 Ltd. The Measurement Systems division is represented by four flagship product brands Barton®, NuFlo™, Clif Mock™, and Caldon®.

## **Sentech AS**

Sentech was founded in 1995 by Bjørn Engebretsen and Morten Halleraker who developed the SeCaP™ (Single Electrode Capacitance Probe) technology in close cooperation with SINTEF (The Foundation for Scientific and Industrial Research) at the Norwegian Institute of Technology (NTH) and the Norsk Hydro Research Centre. Since then the company has differentiated its technology and products by delivering a unique and highly valuable alternative to current water cut solutions.

### **For more information contact:**

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